

Estimated Reserves at 31 March 2012 and 2013

Reserve	Actual Balance at 31 March 2011	Estimated Net movement in 2011/12	Estimated Balance at 31 March 2012	Estimated Net movement in 2012/13	Estimated Balance at 31 March 2013	Purpose	Notes
	£'000s	£'000s	£'000s	£'000s	£'000s		
General Fund Balance	1,750	(350)	1,400	-	1,400	Working balance to cover unforeseen adverse events affecting the budget	Approved minimum balance to be £1,400,000, as confirmed by risk assessment
Special Projects (Economic Development) Fund	883	(883)	-	-	-	To fund capital schemes, although since it is of revenue origin it can be used for revenue purposes	Balance committed to finance capital expenditure
Insurance Fund	338	(102)	236	(201)	35	To meet premiums and insurance administration costs	
Contingency Reserve	114	65	179	-	179	To meet cost of unforeseen contingencies or for any other purpose approved by the Council	Approved minimum balance is £100,000
Equipment Replacement Fund	157	69	226	70	296	To pay for the replacement of certain items of plant and equipment, eg cremators	
Renewals and Repairs Fund	96	(20)	76	(5)	71	To meet the cost of repairs and maintenance of Council owned buildings and structures	
ICT Development Fund	800	(169)	631	(33)	598	To meet the cost of new IT requirements	balance committed to finance capital expenditure
New Initiatives Fund	201	(69)	132	(20)	112	To fund new initiatives, both capital and revenue	Also earmarked to cover costs arising from loss of exempt VAT status (c£100,000 per annum, should this occur)
Budget Support Fund	1,093	(337)	756	(179)	577	To support the General Fund revenue budget or to meet the cost of specific items approved by the Council	
Conservation and Heritage Fund	53	3	56	3	59	To provide grants to owners of historic buildings to maintain their repair	
Museum Purchases Fund	79	1	80	1	81	To purchase exhibits and to conserve and enhance the display of exhibits	
Maintenance Contributions	125	(6)	119	-	119		Sums are received from developers to pay for a period of maintenance costs following transfer of land to the Council
RENEW Reserve	142	(10)	132	(10)	122	To meet revenue costs arising from participation in the Housing Market Renewal Pathfinder for N Staffordshire (RENEW)	
Standards Fund	95	-	95	-	95	To ensure the Council meets its responsibilities under the ethical and other standards frameworks	
Planning Delivery Grant Reserve	195	(112)	83	(83)	-	For any purpose determined by the Council (capital or revenue)	No grants received after 2009/10
Deposit Guarantee Reserve	21	2	23	2	25	To hold balances relating to rent guarantees	
New Home Bonus Reserve	-	263	263	(263)	-	To hold New Homes Bonus grant payments pending use	